

To,  
Bombay Stock Exchange  
Corporate Relationship Department,  
Ground Floor, P J Tower, Dalal Street,  
Fort, Mumbai – 400001

Date:24.05.2025

**Subject: Statement of Deviation or variation in the use of proceeds of preferential issue of Equity shares and Share warrants.**

Ref: Scrip Code: 505712

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement regarding the deviation or variation in the use of proceeds of the Preferential issue of Equity share and Share warrants, duly reviewed by the Audit Committee and Board, is enclosed herewith as Annexure-A and Annexure-B.

You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,

**For Him Teknoforge Limited**

**Himanshu Kalra**  
**Company Secretary & Compliance Officer**  
**Manager Secretarial and Legal**

## Statement of Deviation / Variation in utilisation of funds raised

(In lakhs)

Name of listed entity	Him Teknoforge Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	17-Sep-24
Amount Raised	1445.15
Report filed for Quarter ended	31-Mar-25
Monitoring Agency	not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	Deviation/Variation is within 10% of the earlier disclosed object of the issue and same is already disclosed in shareholder Notice dated 05.08.2024
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	NO Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

(In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to	Remarks if any
Capex	No Modification	578.06	527.48	527.48	-50.58	Refer Note No. 1
Working Capital	No Modification	505.80	556.38	556.38	50.58	
General Corporate Purpose	No Modification	361.29	-	361.29	-	
<b>Total</b>		<b>1,445.15</b>	<b>0.00</b>	<b>1,445.15</b>	<b>-</b>	

## Notes:

1) The funds raised have been fully utilised on the Objects for raising funds through Preferential Issue of Shares.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Him Teknoforge Limited

For Him Teknoforge Ltd.

Rajiv Aggarwal  
 Joint Managing Director  
 Date: 24.05.2025

Director

## Statement of Deviation / Variation in utilisation of funds raised

(Rs. In lakhs)

Name of listed entity	Him Teknoforge Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Convertible Warrants
Date of Raising Funds	27/03/2025 (Date of Allotment)
Amount Raised	865.73 (Refer Note 1)
Report filed for Quarter ended	31-Mar-25
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any
Capex	No Modification	1,147.44	N.A.	Nil	Nil	Refer Note No-2
Working Capital	No Modification	1,004.01	N.A.	450.15	Nil	
General Corporate Purpose	No Modification	717.15	N.A.	424.50	Nil	
Total		2,868.60		874.65		

## Note :

1. During the period, the Company issued 6,59,600 Equity Shares of Rs. 2/- each, on 27/03/2025, at a price of Rs. 175/- each (including a share premium of Rs. 173/- per share) on receipt of balance 75% contribution against conversion of share warrants. This forms part of Issue of Share Warrants of Rs. 2868.60 Lakhs in September, 2024.

2. The Funds Utilisation status is as on 31st March, 2025 for the funds raised, inclusive of Application Money of Rs. 717.15 Lakhs towards subscription to Share Warrants and further funds received till 31st March, 2025, the Unutilised Funds of Rs. 865.73 Lakhs are parked in Cash Credit Accounts of the Company with the Banks.

## Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or  
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or  
 (c) Change in terms of contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Him Teknoforge Limited

Rajiv Aggarwal  
 Joint Managing Director  
 Date : May 24, 2025

Director