

07th November, 2024

To,

Bombay Stock Exchange

Corporate Relationship Department,

Ground Floor, P J Tower,

Dalal Street, Fort,

Mumbai – 400001

Subject: Statement of Deviation or variation in the use of proceeds of preferential issue of Equity shares and Share warrants.

Ref: Scrip Code: 505712

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement regarding the deviation or variation in the use of proceeds of the Preferential issue of Equity share and Share warrants, duly reviewed by the Audit Committee and Board, is enclosed herewith as Annexure-A & Annexure-B

You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited

Himanshu Kalra

Company Secretary & Compliance Officer

Manager

Secretarial And Legal

Statement of Deviation / Variation in utilisation of funds raised

(Rs. In lakhs)

Name of listed entity	Him Teknoforge Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Convertible Warrants
Date of Raising Funds	17/09/2024 (Date of Allotment)
Amount Raised	717.15
Report filed for Quarter ended	30-Sep-24
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment

Objects for which funds have been raised and where there has been a deviation, in the following table

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to	Remarks, if any
Capex	No Modification	1,147.44	N.A.	Nil	Nil	Refer Note
Working Capital	No Modification	1,004.01	N.A.	450.15	Nil	
General Corporate Purpose	No Modification	717.15	N.A.	267.00	Nil	
Total		2,868.60		717.15		

Note :

1. During the period, the Company issued 1,639,200 share warrants, each convertible into equity shares with a face value of Rs. 2 at a price of Rs. 175 per share (including a share premium of Rs. 173 per share). The Company has received Rs. 717.15 lakhs (25% of the total issue price) as application money for the subscription of these share warrants upto September 30, 2024.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
 (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
 (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Him Teknoforge Limited

Rajiv Aggarwal
 Joint Managing Director
 Date : November 7, 2024



Statement of Deviation / Variation in utilisation of funds raised

(Rs. In lakhs)

Name of listed entity	Him Teknoforge Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others- Equity shares
Date of Raising Funds	17/09/2024 (being date of Allotment)
Amount Raised	1445.15
Report filed for Quarter ended	30-Sep-24
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	YES
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NO
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	Deviation is within the range of +/- 10% of the earlier disclosed objects of the issue and same is already disclosed in Notice for EGM dated 05.08.2024
Comments of the Audit Committee after review	No Comment
Comments of the auditors, if any	No Comment
Objects for which funds have been raised and where there has been a deviation, in the following table	

(Rs. In lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to	Remarks, if any
Capex	No Modification	578.06	527.48	55.00	(50.58)	
Working Capital	No Modification	505.80	556.38	556.38	50.58	
General Corporate Purpose	No Modification	361.29	-	360.00	-	
Total		1,445.15	0.00	971.38	-	Refer Note -1

Note :

1. The Unutilized funds have been temporarily parked in Cash Credit Accounts of the Company with Banks.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For Him Teknoforge Limited

Rajiv Aggarwal
Joint Managing Director
Date : November 07, 2024

