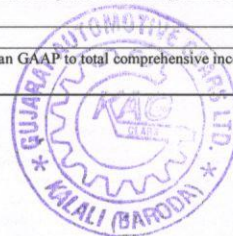
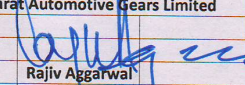


GUJARAT AUTOMOTIVE GEARS LIMITED						
REGISTERED OFFICE: Village Billanvali Baddi-173205 Dist: Solan(HP) India						
Telephone No :+91(1795)654026			E Mail : gujarat.gears@gagl.net			
Fax No : +91(1795)245467			Web Site : www.gagl.net			
CIN No :L29130HP1971PLC000904						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2017						
						(Amount in Lakh )
Sr. No	Particulars	Quarter ended 31-12-2017 (Unaudited)	Quarter ended 30-09-2017 (Unaudited)	Quarter ended 31-12-2016 (Unaudited)	9 month Ended 12-2017 (Unaudited)	9 Month Ended 31-12-2016 (Unaudited)
1	<b>Income</b>					
a	Revenue from operations	721.34	690.66	888.28	2,233.49	2,731.09
b	Other income	120.37	110.05	40.95	320.55	273.09
	<b>Total income</b>	<b>841.71</b>	<b>800.71</b>	<b>929.23</b>	<b>2,554.04</b>	<b>3,004.18</b>
2	<b>Expenses</b>				0	
a	Cost of materials consumed	359.08	425.93	444.96	1,142.37	1,331.11
b	Purchases of stock-in-trade					
c	Changes in inventories of finished goods, work-in-progress and stock-in-trade	6.21	(76.88)	(21.39)	(66.47)	48.41
d	Excise duty on sale of goods	-	-	52.98	63.74	155.37
e	Employee benefit expense	81.38	77.45	73.30	240.10	222.12
f	Finance costs	27.62	24.06	26.84	80.61	89.48
g	Depreciation, depletion and amortisation expense	7.38	9.45	7.55	25.70	22.61
h	Other Expenses	127.05	135.82	132.83	431.22	507.32
	<b>Total expenses</b>	<b>608.72</b>	<b>595.85</b>	<b>717.07</b>	<b>1,917.27</b>	<b>2,376.42</b>
3	<b>Total profit before exceptional items and tax</b>	<b>232.99</b>	<b>204.86</b>	<b>212.16</b>	<b>636.77</b>	<b>627.76</b>
4	<b>Exceptional items</b>					
5	<b>Total profit before tax</b>	<b>232.99</b>	<b>204.86</b>	<b>212.16</b>	<b>636.77</b>	<b>627.76</b>
6	<b>Tax expense</b>					
a	Current tax	77.41	68.94	71.17	213.25	210.80
b	Deferred tax	0.30	2.23	(0.45)	(7.85)	(0.70)
	<b>Total tax expenses</b>	<b>77.71</b>	<b>71.17</b>	<b>70.72</b>	<b>205.40</b>	<b>210.10</b>
7	<b>Total profit (loss) for period</b>	<b>155.28</b>	<b>133.69</b>	<b>141.44</b>	<b>431.37</b>	<b>417.66</b>
8	<b>Other comprehensive income net of taxes</b>					
(A)(i)	Items that will not be reclassified to Profit & Loss	(1.26)	(1.25)	(0.81)	(3.77)	(2.43)
(A)(ii)	Income Tax relating to items that will not be reclassified to Profit & Loss	0.42	0.41	0.26	1.25	0.80
(B)(i)	Items that will be reclassified to Profit & Loss					
(B)(ii)	Income Tax relating to items that will be reclassified to Profit & Loss					
	<b>Total other comprehensive income net of taxes</b>	<b>(0.84)</b>	<b>(0.84)</b>	<b>(0.55)</b>	<b>(2.52)</b>	<b>(1.63)</b>
9	<b>Total Comprehensive Income (loss) for the period</b>	<b>154.44</b>	<b>132.86</b>	<b>140.89</b>	<b>428.85</b>	<b>416.03</b>
10	<b>Details of equity share capital</b>					
a	Paid-up equity share capital	35.00	35.00	35.00	35.00	35.00
b	Face value of equity share capital	2.00	2.00	2.00	2.00	2.00
11	<b>Earnings per share</b>					
i	Basic earnings (loss) per share from continuing and discontinued operations	8.83	7.59	8.05	24.51	23.77
ii	Diluted earnings (loss) per share from continuing and discontinued operations	8.83	7.59	8.05	24.51	23.77
<b>NOTE</b>						
1	The results for the Quarter and Nine months ended Dec 31, 2017 were reviewed and recommended by the Audit Committee and approved by the Board of Directors in its meeting held on Monday 31 st January 2018. The above results for the quarter ended Dec 31, 2017 have been reviewed by Statutory Auditors of the Company in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015. The IND AS compliant financial results pertaining to the relevant previous period have not been subject to the Limited Review. However, the Company's Management has exercised necessary due diligence to ensure that the financial results for the comparative period provide a true and fair view of its affairs					
2	The statement has been prepared in accordance with the Companies ( Indian Accounting Standard ) Rules, 2015 (Ind AS) prescribed under section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.					
3	As-per the requirements of Ind AS-108, no disclosure is required as the Company is operating in single business segment					
4	The statement does not include IND AS compliant results for previous year ended March 31, 2017, as it is not mandatory as per SEBI's circular dated July 5, 2016.					
5	The format for un-audited quarterly/half yearly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's circular dated July 5, 2016, IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.					
6						
7	Previous quarter figures have been regrouped / rearranged wherever considered necessary.					
8	The reconciliation of net profit/loss for the quarter and nine months ended 31st Dec, 2016 in accordance with Indian GAAP to total comprehensive income in accordance with Ind AS is given below:					





Description	Quarter ended Dec 31, 2016 (unaudited)	Nine months ended Dec 31, 2016
Net Profit as per previous GAAP (Indian GAAP)	141.60	418.17
(a) Effective interest on financial liability measured at amortised cost	(0.11)	(0.33)
(b) Others	(0.60)	(1.81)
(c) Acturial gain and loss on employee defined benefit fund recognised in other comprehensive income(net of	(0.55)	(1.63)
Net Profit After Tax under Ind AS	140.34	414.38
Other Comprehensive Income(Net of Tax)	0.55	1.63
Total Comprehensive Income as per Ind AS	140.89	416.01
Place : Baddi		For Gujarat Automotive Gears Limited
Date: 31/1/2018		
		Rajiv Aggarwal
		Managing Director