

**GUJARAT AUTOMOTIVE GEARS LIMITED**

**REGISTERED OFFICE: Village Billanvahi Baddi-173205 Dist: Solan(HP) India**

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CIN No : 129130GJ1971PLC001866

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2014**

(Rs In Lakhs)

Particulars	Quarter ended				Year ended 31.03.2014 Audited
	31.12.2014 (Unaudited)	30.09.2014 (Unaudited)	31.12.2013 (Unaudited)	31.12.2014 (Unaudited)	
<b>1</b>	<b>Income from Operations</b>				
(A) Net Sales/Income from operation (Net of Excise duty)	588.55	816.46	805.16	2225.43	2842.80
(B) Other operating income	10.76	32.66	20.11	64.37	20.18
<b>Total Income From Operations(net)</b>	<b>599.31</b>	<b>849.12</b>	<b>825.27</b>	<b>2289.80</b>	<b>2862.98</b>
<b>2</b>	<b>Expenses</b>				
(A) Cost of Material Consumed	348.20	506.98	483.76	1365.18	1597.71
(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	12.08	-11.25	12.27	-40.40	-51.66
(D) Employee benefits expenses	49.75	45.62	34.09	140.33	222.36
(E) Depreciation and amortisation Expenses	11.37	11.36	8.68	34.09	44.47
(F) Other Expenditure	84.59	160.08	100.56	375.69	489.61
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
<b>Total Expenses</b>	<b>505.99</b>	<b>712.79</b>	<b>639.36</b>	<b>1874.89</b>	<b>2302.49</b>
<b>3</b>	<b>Profit/(loss) From Operations before Other Income, Interest, finance costs &amp; Exceptional Items (1-2)</b>				
	93.32	136.33	185.91	414.91	560.49
<b>4</b>	<b>Other Income</b>				
	40.92	26.36	28.35	108.13	135.12

	Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)	134.24	162.69	214.26	523.04	564.45	695.61
6	Finance cost	7.63	3.94	1.21	12.02	2.45	3.32
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	126.61	158.75	213.05	511.02	562.00	692.29
8	Exceptional item	0.00	0.00	-30.75	0.00	-30.75	0.00
9							
10	Profit (+) \ Loss(-) from ordinary activities before tax (7+8)	126.61	158.75	182.30	511.02	531.25	692.29
10	Tax Expense	49.55	51.58	61.63	167.50	180.98	227.71
11							
	Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)	77.06	107.17	120.67	343.52	350.27	464.58
12	Extraordinary Item (Net of tax expense Rs )						
13	Net Profit(+) \ Loss(-) for the period (11-12)	77.06	107.17	120.67	343.52	350.27	464.58
14	Paid - Up Equity Share Capital Face Value Rs 2 per share (Face Value of the share shall be indicated)	35.00	35.00	35.00	35.00	35.00	35.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year						1821.08
16	Earning Per share (EPS)(in Rupees)Face Value Rs 2 Per Share (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised) b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)	4.40	6.12	6.90	19.63	20.02	26.55

PARTICULARS OF SHARE HOLDING						
1						
Public share Holding						
Number of Shares	575542	604736	641530	575542	641530	646030
Percentage of Share holding	32.89%	34.56%	36.66%	32.89%	36.66%	36.92%
2						
<b>Promoters and Promoter Group Shareholding**</b>						
a) Pledged/Encumbered						
Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares( as a % of the total share- holding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares( as a % of the total share- capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
Number of Shares	1174458	1145264	1108470	1174458	1108470	1103970
Percentage of Shares( as a % of the total share- holding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares( as a % of the total share- capital of the company)	67.11%	65.44%	63.34%	67.11%	63.34%	63.08%
B						
<b>INVESTOR COMPLAINTS</b>						
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

- 1 The above results were reviewed by the Audit Committee on 30.01.2015 and approved by the Board of Directors of the Company at its meeting held on 30.01.2015
- 2 Previous year figures have been re-grouped and re-classified wherever necessary. Further the tax expense for quarter and period ended 31.12.2014 has been considered on a proportionate basis.
- 3 The above result has been reviewed by statutory auditors of the Company

Place : Baroda  
Date : 30.01.2015

For Gujarat Automotive Gears Limited  
Rajiv Agarwal  
Managing Director