

GUJARAT AUTOMOTIVE GEARS LIMITED
REGISTERED AND CORPORATE OFFICE: KALALI BARODA 390 012
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013

(Rs in Lakhs)

Particulars	Quarter ended				Year ended 31.03.2013 Audited
	31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	
1	Income from Operations				
(A) Net Sales/Income from operation (Net of Excise duty)	805.16	563.07	565.66	1945.31	1767.22
(B) Other operating income	20.11	0.00	0.00	20.17	4.37
Total Income From Operations(net)	825.27	563.07	565.66	1965.48	1771.59
2	Expenses				
(A) Cost of Material Consumed	483.76	333.08	281.90	1146.51	938.50
(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00
(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	12.27	-94.64	0.78	-104.49	22.26
(D) Employee benefits expenses	34.09	102.43	43.43	181.67	128.13
(E) Depreciation and amortisation Expenses	8.68	12.29	11.82	32.82	33.53
(F) Other Expenditure	100.56	79.80	69.02	280.93	278.56
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
Total Expenses	639.36	433.96	406.95	1537.44	1400.98
3	Profit/(Loss) From Operations before Other income, Interest, finance costs & Exceptional Items (1-2)				
	185.91	130.11	158.71	428.04	370.61
4	Other Income				
	28.35	76.62	21.77	136.41	78.66
					1890.57
					519.53
					89.98

5	Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)	214.26	206.73	180.48	564.45	449.27	609.51
6	Finance cost	1.21	0.57	0.96	2.45	3.26	4.25
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	213.05	206.16	179.52	562.00	446.01	605.26
8	Exceptional item	-30.75	0.00	0.00	-30.75	0.00	0.00
9	Profit (+) \ Loss (-) from ordinary activities before tax (7+8)	182.30	206.16	179.52	531.25	446.01	605.26
10	Tax Expense	61.63	119.35	56.51	180.98	137.84	197.36
11	Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)	120.67	86.81	123.01	350.27	308.17	407.90
12	Extraordinary Item (Net of tax expense Rs)						
13	Net Profit(+) \ Loss(-) for the period (11-12)	120.67	86.81	123.01	350.27	308.17	407.90
14	Paid - Up Equity Share Capital (Face Value of the share Shall be indicated)	35.00	35.00	35.00	35.00	35.00	35.00
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year						209.64
16	Earning Per share (EPS)(in Rupees) (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised) b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)	34.48	24.80	35.15	100.08	88.05	116.54

A		PARTICULARS OF SHARE HOLDING					
1		Public share Holding					
Number of Shares		128306	128306	102820	128306	102820	102820
Percentage of Share holding		36.66%	36.66%	29.38%	36.66%	29.38%	29.38%
2		Promoters and Promoter Group Shareholding***					
a) Pledged/Encumbered							
Number of Shares		NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of the total share-holding of Promoter and Promoter group)		NIL	NIL	NIL	NIL	NIL	NIL
Percentage of Shares(as a % of the total share-capital of the company)		NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered							
Number of Shares		221694	221694	247180	221694	247180	247180
Percentage of Shares(as a % of the total share-holding of Promoter and Promoter group)		100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as a % of the total share-capital of the company)		63.34%	63.34%	70.62%	63.34%	70.62%	70.62%
B		INVESTOR COMPLAINTS					
Pending at the beginning of the quarter		NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter		NIL	NIL	1	NIL	1	NIL
Disposed of during the quarter		NIL	NIL	1	NIL	1	NIL
Remaining unresolved at the end of the quarter		NIL	NIL	NIL	NIL	NIL	NIL

- 1 The above results were reviewed by the Audit Committee on 12.02.2014 and approved by the Board of Directors of the Company at its meeting held on 12.02.2014
- 2 Previous year figures have been re-grouped and re-classified wherever necessary. Further the tax expense for quarter and period ended 30.09.2012 has been considered on a proportionate basis.
- 3 The above result has been reviewed by statutory auditors of the Company

Place : Baroda
Date : 12.02.2014

For Gujarat Automotive Gear Limited
Rajiv Aggarwal
Managing Director