

GUJARAT AUTOMOTIVE GEARS LIMITED
KALAJI BARODA 390 012
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012

(Rs in Lakh)

Particulars	Three months ended	Previous Three months Ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income from Operations					
(A) Net Sales/Income from operation (Net of Excise duty)	565.66	551.65	581.82	1767.22	1619.59	2222.89
(B) Other operating income	0.00	0.00	0.87	4.37	1.27	17.35
Total Income From Operations(net)	565.66	551.65	582.69	1771.59	1620.86	2240.24
2	Expenses					
(A) Cost of Material Consumed	281.90	281.31	331.66	938.50	932.01	1152.13
(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	0.78	11.96	-25.16	22.26	-56.68	-20.54
(D) Employee benefits expenses	43.43	41.66	37.76	128.13	118.58	160.37
(E) Depreciation and amortisation Expenses	11.82	11.89	9.07	33.53	26.01	35.81
(F) Other Expenditure (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	69.02	95.62	121.30	278.56	332.61	434.41
Total Expenses	406.95	442.44	474.63	1400.98	1352.53	1762.18
3	Profit/(loss) From Operations before Other income, Interest, finance costs & Exceptional Items (1-2)	158.71	109.21	108.07	370.61	268.34
4	Other Income	21.77	31.03	30.17	78.66	61.32
5	Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)	180.48	140.24	138.24	449.27	539.38

6	Finance cost	0.96	1.09	0.20	3.26	0.94	4.43	
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	179.52	139.15	138.04	446.01	335.64	534.95	
8	Exceptional item	0.00	0.00	0.00	0.00	0.00	0.00	
9	Profit (+) \ Loss(-) from ordinary activities before tax (7-8)	179.52	139.15	138.04	446.01	335.64	534.95	
10	Tax Expense	0.00	0.00	0.00	0.00	0.00	175.86	
11	Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)	179.52	139.15	138.04	446.01	335.64	359.09	
12	Extraordinary Item (Net of tax expense Rs.)							
13	Net Profit(+) \ Loss(-) for the period (11-12)	179.52	139.15	138.04	446.01	335.64	359.09	
14	Paid - Up Equity Share Capital (Face Value of the share shall be indicated)	35.00	35.00	35.00	35.00	35.00	35.00	
15	Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year						973.17	
16	Earning Per share (EPS)(in Rupees) (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised) b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)	51.29	39.76	39.44	127.43	95.90	102.60	
A	PARTICULARS OF SHARE HOLDING							
1	Public share Holding							
	Number of Shares	102820	102820	102820	102820	102820	102820	
	Percentage of Share holding	29.38%	29.38%	29.38%	29.38%	29.38%	29.38%	

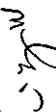
Promoters and Promoter Group Shareholding**

a) Pledged/Encumbered	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Number of Shares							
Percentage of Shares(as a % of the total share- holding of Promoter and Promoter group)							
Percentage of Shares(as a % of the total share- capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered	247180	247180	247180	247180	247180	247180	247180
Number of Shares							
Percentage of Shares(as a % of the total share- holding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00
Percentage of Shares(as a % of the total share- capital of the company)	70.62%	70.62%	70.62%	70.62%	70.62%	70.62%	70.62%
B INVESTOR COMPLAINTS							
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter	1	NIL	NIL	NIL	NIL	NIL	NIL
Disposed of during the quarter	1	NIL	NIL	NIL	NIL	NIL	NIL
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL	NIL

The above result were taken on record by the Board of Directors of Company at its 12.01.2013
The provision on Income Tax, and Deferred Tax will be made at the year end

Place : Baroda
Date : 12.01.2013

For Gujarat Automotive Gears Limited


Naresh Kohari
Chairman & managing Director