

**GUJARAT AUTOMOTIVE GEARS LIMITED**  
**REGISTERED AND CORPORATE OFFICE: KALALI BARODA 390 012**  
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2013**

(Rs in Lakhs)

	Particulars	Quarter ended			Half year ended		Previous year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	(A) Net Sales/Income from operation (Net of Excise duty)	563.07	577.08	551.65	1140.15	1201.56	2400.69
	(B) Other operating income	0.00	0.06	0.00	0.06	4.37	9.41
	<b>Total Income From Operations(net)</b>	<b>563.07</b>	<b>577.14</b>	<b>551.65</b>	<b>1140.21</b>	<b>1205.93</b>	<b>2410.10</b>
2	<b>Expences</b>						
	(A) Cost of Material Consumed	333.08	329.67	281.31	662.75	656.6	1255.68
	(B) Purchase of Stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
	(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	-94.64	-22.12	11.96	-116.76	21.48	60.60
	(D) Employee benefits expences	102.43	45.15	41.66	147.58	84.7	160.44
	(E) Depreciation and amortisation Expncess	12.29	11.85	11.89	24.14	21.71	44.58
	(F) Other Expenditure	79.80	100.57	95.62	180.37	209.54	369.27
	(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)						
	<b>Total Expenses</b>	<b>432.96</b>	<b>465.12</b>	<b>442.44</b>	<b>898.08</b>	<b>994.03</b>	<b>1890.57</b>
3	<b>Profit/(loss) From Operations before Other income, Interest, finance costs &amp; Exceptional Items (1-2)</b>	<b>130.11</b>	<b>112.02</b>	<b>109.21</b>	<b>242.13</b>	<b>211.90</b>	<b>519.53</b>
4	<b>Other Income</b>	<b>76.62</b>	<b>31.44</b>	<b>31.03</b>	<b>108.06</b>	<b>56.89</b>	<b>89.98</b>
5	<b>Profit/(loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	<b>206.73</b>	<b>143.46</b>	<b>140.24</b>	<b>350.19</b>	<b>268.79</b>	<b>609.51</b>
6	<b>Finance cost</b>	<b>0.57</b>	<b>0.67</b>	<b>1.09</b>	<b>1.24</b>	<b>2.31</b>	<b>4.25</b>
7	<b>Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)</b>	<b>206.16</b>	<b>142.79</b>	<b>139.15</b>	<b>348.95</b>	<b>266.48</b>	<b>605.26</b>
8	<b>Exceptional item</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
9	<b>Profit (+) \ Loss(-) from ordinary activities before tax (7+8)</b>	<b>206.16</b>	<b>142.79</b>	<b>139.15</b>	<b>348.95</b>	<b>266.48</b>	<b>605.26</b>
10	<b>Tax Expense</b>	<b>119.35</b>	<b>0.00</b>	<b>0.00</b>	<b>119.35</b>	<b>0.00</b>	<b>197.36</b>
11	<b>Net Profit(+)\ Loss(-) from Ordinary Activities After Tax (9-10)</b>	<b>86.81</b>	<b>142.79</b>	<b>139.15</b>	<b>229.60</b>	<b>266.48</b>	<b>407.90</b>
12	<b>Extraordinary Item (Net of tax expense Rs )</b>						
13	<b>Net Profit(+)\ Loss(-) for the period (11-12)</b>	<b>86.81</b>	<b>142.79</b>	<b>139.15</b>	<b>229.60</b>	<b>266.48</b>	<b>407.90</b>
14	<b>Paid - Up Equity Share Capital ( Face Value of the share Shall be indicated)</b>	<b>35.00</b>	<b>35.00</b>	<b>35.00</b>	<b>35.00</b>	<b>35.00</b>	<b>35.00</b>
15	<b>Reserves excluding Revaluation Reserves as per Balance sheet of Privious year accounting year</b>						<b>1368.78</b>
16	<b>Earning Per share ( EPS)(in Ruppees)</b>						
	(a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised)	<b>24.80</b>	<b>40.80</b>	<b>39.76</b>	<b>65.60</b>	<b>76.14</b>	<b>116.54</b>
	b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)	<b>24.80</b>	<b>40.80</b>	<b>39.76</b>	<b>65.60</b>	<b>76.14</b>	<b>116.54</b>
A	<b>PARTICULARS OF SHARE HOLDING</b>						
1	<b>Public share Holding</b>						
	Number of Shares	128306	102820	102820	128306	102820	102820
	Percentage of Share holding	36.66%	29.38%	29.38%	36.66%	29.38%	29.38%
2	<b>Promoters and Promoter Group Shareholding**</b>						
	a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares( as a % of the total shareholding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares( as a % of the total share-capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	b) Non-encumbered						
	Number of Shares	221694	247180	247180	221694	247180	247180
	Percentage of Shares( as a % of the total shareholding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares( as a % of the total share-capital of the company)	63.34%	70.62%	70.62%	63.34%	70.62%	70.62%
B	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

1 Statement of Assets and Liabilities

2 The above result were taken on record and approved by the Board of Directors of Company at their meeting held on October 29, 2013.

3 The Statutory Auditors have conducted limited review of the standalone results of the Company for the Quarter ended 30th September, 2013 as required by clause 41 of the listing agreement.

4 During the quarter ended September 30, 2013, the existing promoters and promoter group has sold their 55% stake of the Company to HIM Teknoforge Ltd and its associates, hence there is a change in management during this quarter.

5 Figures of the previous period/year have been regrouped / recast as necessary.

Place : Baroda  
Date : 29.10.2013

For Gujarat Automotive Gears Limited

Rajiv Aggarwal  
Jt managing Director

**GUJARAT AUTOMOTIVE GEARS LIMITED**  
**REGISTERED AND CORPORATE OFFICE: KALALI BARODA-390012**  
**Unaudited statement of assets and liabilities as at 30th September 2013 is as under :**

(Rs. in Lakhs)

<b>Standalone Statement of Assets and Liabilities</b>	<b>As at 30.09.2013</b>	<b>As at 31.03.2013</b>
	<b>Unaudited</b>	<b>Audited</b>
<b>Equity And Liabilities</b>		
Shareholders funds		
(a) Share Capital	35.00	35.00
(b) Reserves and Surplus	1,598.39	1,368.78
<b>Sub- total- Share Holders Fund</b>	<b>1,633.39</b>	<b>1,403.78</b>
<b>Non Current Liabilities</b>		
(A) Long term borrowings	4.28	12.54
(B) Deferred Tax Liability (Net)	27.69	22.01
(C) Long -terms Liabilities	0.34	27.49
<b>Sub-total Non current liabilities</b>	<b>32.31</b>	<b>62.04</b>
<b>Current Liabilities</b>		
(a) Trade Services	340.35	303.79
( b) Other Current Liabilities	89.55	74.08
(c) Short Term Provision	12.56	21.45
<b>Sub total Current Liabilities</b>	<b>442.47</b>	<b>399.32</b>
<b>Total Equity and Liabilities</b>	<b>2,108.16</b>	<b>1,865.14</b>
<b>ASSETS</b>		
<b>Non-current Assets</b>		
(a) Fixed Assets	358.42	359.89
(b) Long -terms loans and advances	165.02	170.23
<b>Sub-total-non current Assets</b>	<b>523.44</b>	<b>530.13</b>
<b>Current Assets</b>		
(a) Inventories	478.14	291.60
( b) Trade Receivables	295.67	409.78
(c) Cash and Cash equivalents	761.54	624.13
(d) Short term loans and advance	24.38	9.51
(e) Other Current Assets	25.00	
<b>Sub-total- current assets</b>	<b>1,584.73</b>	<b>1,335.01</b>
<b>TOTAL -ASSETS</b>	<b>2,108.17</b>	<b>1,865.14</b>

