

Regd. Office & Works : Village Billanwali, Baddi-173 205, Distt. Solan (Himachal Pradesh), INDIA  
Phone : +91-7807777941, 7807777942, Fax : +91-1795-245467, CIN No.: L29130HP1971PLC000904

13<sup>th</sup> August, 2021

To,

**Bombay Stock Exchange  
Corporate Relationship Department,  
Ground Floor, P J Tower,  
Dalal Street, Fort,  
Mumbai – 400001**

**Subject: Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2021.**

**Ref: Scrip Code: 505712**

The Board of Directors of the Company at their meeting held on Friday, 13<sup>th</sup> August, 2021, inter alia, considered and approved the Unaudited Financial Results for the Quarter ended on 30<sup>th</sup> June, 2021.

A copy of the following are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2021.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2021.

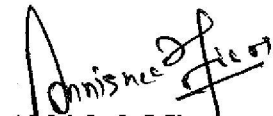
The Board meeting commenced at 11:30 a.m. and concluded at 02:45 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

**For Him Teknoforge Limited**



**Abhishek Misra  
Company Secretary & Compliance Officer  
Manager Secretarial & Legal**

HIM TEKNOFORGE LIMITED (Formerly known as Gujarat Automotive Gears Limited)

CIN : L29130HP1971PLC000904

Village Billanwali, Baddi - 173205, Dist: Solan, Himachal Pradesh, India

Telephone No. : +91-1795-654026, E-Mail : gujarat.gears@gagl.net

Fax No. : +91-1795-245467, Web Site : www.gagl.net

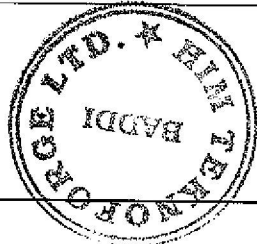
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sr No	Particulars	(Rs. in lakhs except EPS)			
		Quarter Ended		Year Ended	
		(Unaudited) 30/06/2021	(Audited) 31/03/2021	(Unaudited) 30/06/2020	(Audited) 31/03/2021
1	<b>Income:</b>				
	(a) Revenue from Operations	8,361.46	8,501.49	2,559.44	23,889.48
	(b) Other Income	93.84	134.84	7.99	251.04
	<b>Total Income from operations</b>	<b>8,455.30</b>	<b>8,636.24</b>	<b>2,566.53</b>	<b>24,140.52</b>
2	<b>Expenses:</b>				
	(a) Cost of Materials consumed	4,903.31	5,208.49	1,193.68	13,102.19
	(b) Purchase of Stock-in-trade	-	-	-	-
	(c) Changes in Inventory of Stock-in-trade	(194.46)	(593.51)	184.17	(706.41)
	(d) Employee Benefits Expenses	893.76	922.45	412.86	2,916.47
	(e) Finance Costs	394.23	391.78	383.66	1,588.29
	(f) Depreciation and Amortisation expense	229.97	242.41	231.52	947.76
	(g) Other expenses	1,851.84	2,037.67	534.02	5,375.80
	<b>Total Expenses</b>	<b>8,078.65</b>	<b>8,209.28</b>	<b>2,939.91</b>	<b>23,424.11</b>
3	<b>Profit / (Loss) from ordinary activities before Exceptional items (1-2)</b>	<b>376.65</b>	<b>426.96</b>	<b>(373.38)</b>	<b>716.41</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit / (Loss) before tax (3 +/- 4)</b>	<b>376.65</b>	<b>426.96</b>	<b>(373.38)</b>	<b>716.41</b>
6	<b>Tax Expense</b>				
	- Current tax	62.00	78.00	-	121.00
	- Deferred tax	22.27	39.14	26.37	81.51
	<b>Total Tax Expense</b>	<b>84.27</b>	<b>117.14</b>	<b>26.37</b>	<b>202.51</b>
7	<b>Profit / (Loss) for the period (5 +/- 6)</b>	<b>292.38</b>	<b>309.81</b>	<b>(399.75)</b>	<b>513.90</b>
8	<b>Other Comprehensive Income, net of income tax</b>				
	A. (i) Items that will not be reclassified to Profit or Loss	7.14	47.81	(5.02)	28.54
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.98	(12.13)	1.31	(7.94)
	B. (i) Items that will be reclassified to Profit or Loss	0.40	0.08	0.28	0.40
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.11)	(0.11)	-	(0.11)
	<b>Total Other Comprehensive Income, net of income tax</b>	<b>9.41</b>	<b>35.65</b>	<b>(3.43)</b>	<b>20.89</b>
9	<b>Total Comprehensive Income for the period (8 +/- 7)</b>	<b>301.79</b>	<b>345.46</b>	<b>(403.18)</b>	<b>534.79</b>
10	<b>Paid-up equity share capital (face value of Rs 2/- per share)</b>	<b>157.32</b>	<b>157.32</b>	<b>157.32</b>	<b>157.32</b>
11	<b>Reserves Excluding Revaluation Reserve</b>				<b>15,251.30</b>
12	<b>Earning per share (EPS) (of Rs 2/- each) (not annualised)</b>				
	Basic/ Diluted EPS	3.72	3.94	(5.08)	6.53

Notes:

- The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 13, 2021 and have been subjected to limited review by the Statutory Auditors. These Financial Results for the quarter ended June 30, 2021 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website-www.gagl.net.
- The company is engaged in a single business segment "Manufacturing of Auto Components".
- The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS, in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
- The figures of quarter ended March 31, 2021 are the balancing figures between audited figures in respect of the full financial year 2020-21 and the published year to date figures upto the third quarter of the said financial year.
- Corresponding figures of the previous quarter / year have been regrouped and reclassified to make the same comparable with the current period figures, wherever necessary.

Place: Baddi, HP  
Date: 15th August, 2021



On behalf of the Board of Directors  
(Formerly known as Gujarat Automotive Gears Limited)

*(Signature)*  
Rajiv Aggarwal  
Jt. Managing Director  
DIN: 00094198

# PRA ASSOCIATES

CHARTERED ACCOUNTANTS

A-810, Tower A, 8th Floor  
Bestech Business Tower,  
Sector -66, MOHALI-160002  
Ph. : 0172-4624686  
E-mail : info@praassociates.com

## Limited Review Report

To,

**The Board of Directors of Him Teknoforge Limited**  
(Formerly known as Gujarat Automotive Gears Limited)

1. We have reviewed the accompanying statement of Unaudited Financial Results of Him Teknoforge Limited (Formerly known as Gujarat Automotive Gears Limited) ("the Company") for the quarter ended June 30, 2021. The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRA ASSOCIATES  
Chartered Accountants

Firm Registration No. 21089597AAAACK6404

  
Deepak Gupta

Partner

Membership Number 89597

UDIN: 21089597AAAACK6404

Date: 13.08.2021

Place: Mohali

