



HIM TEKNOFORGE LTD.

(formerly known as Gujarat Automotive Gears Limited)



Regd. Office & Works : Village Billanwali, Baddi-173 205, Distt. Solan (Himachal Pradesh), INDIA
Phone : +91-7807777941, 7807777942, Fax : +91-1795-245467, CIN No.: L29130HP1971PLC000904

13th February, 2023

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground Floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Subject: Un-Audited Financial Results for the Quarter and Nine Months ended on 31st December, 2022.

Ref: Scrip Code: 505712

The Board of Directors of the Company at their meeting held on Monday, 13th February, 2023, inter alia, considered and approved the Un-Audited Financial Results for the Quarter and Nine months ended on 31st December, 2022.

A copy of the following are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2022.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter and nine months ended on 31st December, 2022.

The Board meeting commenced at 11:30 a.m. and concluded at 04:40 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited

**Rajiv Aggarwal,
Joint Managing Director
DIN: 00094198**



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2022

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		31-12-22	30-09-22	31-12-21	31-12-22	31-12-21	31-03-22
1	Income:						
	(a) Revenue from Operations	9,702.60	11,347.09	8,100.84	31,093.82	26,253.86	35,164.88
	(b) Other Income	169.72	207.34	138.92	483.41	388.10	596.99
	Total Income from operations	9,872.32	11,554.43	8,239.76	31,577.23	26,641.96	35,761.87
2	Expenses:						
	(a) Cost of Materials consumed	5,791.11	7,125.10	4,659.79	18,725.63	15,377.01	20,855.48
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventory of Stock-in-trade	(189.50)	(169.19)	(191.12)	(71.20)	(486.91)	(777.19)
	(d) Employee Benefits Expenses	1,074.96	1,085.70	952.67	3,140.06	2,840.70	3,775.28
	(e) Finance Costs	429.70	428.43	373.51	1,305.05	1,156.12	1,610.82
	(f) Depreciation and Amortisation expense	240.44	236.32	232.05	708.70	697.59	945.50
	(g) Other expenses	2,209.79	2,365.87	2,003.81	6,596.39	5,998.37	8,122.34
	Total Expenses	9,556.50	11,072.23	8,030.71	30,404.63	25,582.88	34,532.23
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	315.82	482.20	209.05	1,172.60	1,059.08	1,229.64
4	Exceptional Items	-	92.68	-	92.68	-	-
5	Profit / (Loss) before tax (3 +/- 4)	315.82	389.52	209.05	1,079.92	1,059.08	1,229.64
6	Tax Expense						
	- Current tax	76.11	98.00	22.00	269.11	222.00	250.00
	- Tax Relating to Earlier Years	0.00	4.68	-	4.68	-	1.93
	- Deferred tax	5.87	9.10	31.56	45.78	78.09	94.64
	Total Tax Expense	81.98	111.78	53.56	319.57	300.09	346.57
7	Profit / (Loss) for the period (5 +/- 6)	233.84	277.74	155.49	760.35	758.99	883.07
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	3.33	3.33	7.14	9.99	21.41	13.32
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.93	0.84	1.98	2.78	5.95	3.71
	B. (i) Items that will be reclassified to Profit or Loss	(0.06)	0.05	0.16	(0.29)	0.43	0.45
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.02	0.14	(0.05)	0.08	(0.12)	(0.12)
	Total Other Comprehensive Income, net of income tax	4.22	4.36	9.23	12.56	27.67	17.36
9	Total Comprehensive Income for the period (8 +/- 7)	238.06	282.10	164.72	772.91	786.66	900.43
10	Paid-up equity share capital (face value of Rs 2/- per share)	157.32	157.32	157.32	157.32	157.32	157.32
11	Reserves Excluding Revaluation Reserve						16,120.29
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS after exceptional Items	2.97	3.53	1.98	9.67	9.65	11.23
	Basic/ Diluted EPS before exceptional Items	2.97	4.71	1.98	10.84	9.65	11.23

Notes:

1)	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 13th, 2023 and have been subjected to limited review by Statutory Auditors. These Financial Results for the quarter and nine months ended December 31st, 2022 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website-www.gagl.net.
2)	The company is engaged in a single business segment "Manufacturing of Auto Components".
3)	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS, in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
4)	Corresponding figures of the previous quarter / year have been regrouped and reclassified to make the same comparable with the current period figures, wherever considered necessary.

On behalf of the Board of Directors
Him Teknoforge Limited

Rajiv Aggarwal
Jt. Managing Director
DIN: 00094198

Place: Chandigarh
Date: 13th February, 2023

PRA ASSOCIATES

CHARTERED ACCOUNTANTS

A-810, Tower A, 8th Floor
Bestech Business Tower,
Sector -66, MOHALI-160002
Ph. : 0172-4624686
E-mail : info@praassociates.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter and Nine Months ended on December 31, 2022.

To,
The Board of Directors of Him Teknoforge Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Him Teknoforge Limited** ("the Company") for the quarter and nine months ended December 31, 2022 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

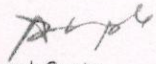
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRA ASSOCIATES

Chartered Accountants

Firm Registration No. 2355N


Deepak Gupta

Partner

Membership Number 89597

UDIN: 23089597BGWXHA3986

Place: Mohali

Date: 13.02.2023

