

Regd. Office & Works : Village Billanwali, Baddi-173 205, Distt. Solan (Himachal Pradesh), INDIA
Phone : +91-7807777941, 7807777942, Fax : +91-1795-245467, CIN No.: L29130HP1971PLC000904

11th November, 2022

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground Floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Subject: Unaudited Financial Results for the quarter and half year ended on 30th September, 2022.

Ref: Scrip Code: 505712

The Board of Directors of the Company at their meeting held on Friday, 11th November, 2022, inter alia, considered and approved the Unaudited Financial Results for the quarter and half year ended on 30th September, 2022.

A copy of the following are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2022.

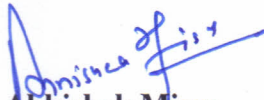
The Board meeting commenced at 12:00 noon and concluded at 03:10 p.m.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited



Abhishek Misra
Company Secretary
Manager, Secretarial & Legal

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	(Audited)
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	31-03-22
1	Income:						
	(a) Revenue from Operations	11,347.09	10,044.13	9,791.56	21,391.22	18,153.02	35,164.88
	(b) Other Income	207.34	106.35	155.34	313.69	249.18	596.99
	Total Income from operations	11,554.43	10,150.48	9,946.90	21,704.91	18,402.20	35,761.87
2	Expenses:						
	(a) Cost of Materials consumed	7,125.10	5,809.42	5,813.91	12,934.52	10,717.22	20,855.48
	(b) Purchase of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventory of Stock-in-trade	(169.19)	287.49	(101.33)	118.30	(295.79)	(777.19)
	(d) Employee Benefits Expenses	1,085.70	979.40	994.27	2,065.10	1,888.03	3,775.28
	(e) Finance Costs	428.43	446.92	388.38	875.35	782.61	1,610.82
	(f) Depreciation and Amortisation expense	236.32	231.94	235.57	468.26	465.54	945.50
	(g) Other expenses	2,365.87	2,020.73	2,142.72	4,386.60	3,994.56	8,122.34
	Total Expenses	11,072.23	9,775.90	9,473.52	20,848.13	17,552.17	34,532.23
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	482.20	374.58	473.38	856.78	850.03	1,229.64
4	Exceptional Items	92.68	-	-	92.68	-	-
5	Profit / (Loss) before tax (3 +/- 4)	389.52	374.58	473.38	764.10	850.03	1,229.64
6	Tax Expense						
	- Current tax	98.00	95.00	138.00	193.00	200.00	250.00
	- Tax Relating to Earlier Years	4.68	-	-	4.68	-	1.93
	- Deferred tax	9.10	30.81	24.26	39.91	46.53	94.64
	Total Tax Expense	111.78	125.81	162.26	237.59	246.53	346.57
7	Profit / (Loss) for the period (5 +/- 6)	277.74	248.77	311.12	526.51	603.50	883.07
8	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	3.33	3.33	7.13	6.66	14.27	13.32
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.84	1.01	1.99	1.85	3.97	3.71
	B. (i) Items that will be reclassified to Profit or Loss	0.05	(0.28)	(0.13)	(0.23)	0.27	0.45
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.14	(0.08)	0.04	0.06	(0.07)	(0.12)
	Total Other Comprehensive Income, net of income tax	4.36	3.98	9.03	8.34	18.44	17.36
9	Total Comprehensive Income for the period (8 +/- 7)	282.10	252.75	320.15	534.85	621.94	900.43
10	Paid-up equity share capital (face value of Rs 2/- per share)	157.32	157.32	157.32	157.32	157.32	157.32
11	Reserves Excluding Revaluation Reserve						16,120.29
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
	Basic/ Diluted EPS	3.53	3.16	3.96	6.69	7.67	11.23



STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2022

(Rs. in Lacs)

PARTICULARS		As at 30th September, 2022	As at 31st March, 2022
		(Unaudited)	(Unaudited)
A	ASSETS		
1	Non-current assets		
(a)	Property, plant and equipment	14,132.60	14,326.35
(b)	Right of Asset Use-Leasehold	150.05	120.74
©	Capital work-in-progress	35.77	51.01
(d)	Other Intangible Assets	653.04	757.22
(e)	Financial assets	0.00	0.00
	(i)Investments	0.90	1.13
(g)	Other non -Current Assets	608.27	488.84
	Sub-Total Non-Current Assets	15,580.63	15,745.29
2	Current assets		
(a)	Inventories	14,554.87	14,677.80
(b)	Financial assets		
	(i) Trade receivables	7,522.93	6,020.18
	(ii) Cash and cash equivalents	5.65	6.02
	(iii)Bank Balances other than (ii) above	209.47	213.16
	(iv) Other Financial Assets	55.46	47.71
©	Other Current Assets	517.69	482.14
	Sub-Total Current Assets	22,866.07	21,447.01
	Total-Assets	38,446.70	37,192.30
B	EQUITY AND LIABILITIES		
1	Equity		
(a)	Equity Share capital	157.32	157.32
(b)	Other Equity	16,623.65	16,120.29
	Total-Equity	16,780.97	16,277.61
	LIABILITIES		
1	Non-current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	3,670.34	4,318.90
(b)	Deferred Tax Liabilities (Net)	224.23	126.82
©	Provisions	401.50	369.46
(d)	Other Non-current Liabilities	121.74	83.65
	Sub -Total Non-current liabilities	4,417.81	4,898.83
2	Current liabilities		
(a)	Financial liabilities		
	(i) Borrowings	10,705.59	10,742.35
	(ii) Trade payables	5,271.54	4,174.98
	(iii) Other financial liabilities	44.21	43.01
(b)	Other Current liabilities	1,040.59	910.98
(c)	Provisions	176.63	144.54
(d)	Current Tax Liabilities (Net)	9.36	0.00
	Sub -Total Current liabilities	17,247.92	16,015.86
	TOTAL- LIABILITIES	21,665.73	20,914.69
	Total Equity and Liabilities	38,446.70	37,192.30



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HIM TEKNOFORGE LIMITED
CIN : L29130HP1971PLC000904
CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2022

(Rs. in lakhs)

PARTICULARS	As at 30th	As at 31st March,
	September, 2022	2022
	Unaudited	Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	856.78	1229.64
Adjustment for:		
Depreciation /Amortisation	468.26	945.50
Interest Income	(5.95)	(14.80)
Finance Cost	875.35	1610.82
(Profit)/Loss on Disposal of Property , Plant & Equipment	43.55	39.54
Exceptional Items	(92.68)	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	2145.31	3810.70
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
(Increase)/Decrease Other non - current assets	(119.48)	22.61
(Increase)/Decrease in Inventories	122.93	(779.40)
(Increase)/Decrease in Trade Receivable	(1,502.76)	(1,473.25)
(Increase)/Decrease in Other Bank Balances	3.69	(3.00)
(Increase)/Decrease in Other financial assets	(7.76)	14.83
(Increase)/Decrease in Other current assets	(35.55)	(27.19)
Increase/(Decrease) in Other non current liabilities	44.51	77.78
Increase/(Decrease) in Trade payables	1096.55	1058.69
Increase/(Decrease) in Other current financial liabilities	30.76	0.08
Increase/(Decrease) in Other current liabilities	138.98	64.24
Increase/(Decrease) in Provisions	64.13	8.71
	(164.00)	(1,035.92)
Cash Generated from Operations	1981.31	2774.78
Direct Taxes paid	138.26	207.93
NET CASH FROM OPERATING ACTIVITIES	1843.05	2566.86
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property , Plant & Equipment including Capital Work in Progress	(286.92)	(1,008.53)
Sale of Property , Plant & Equipment	58.97	104.48
(Increase)/Decrease in Non Current Investments	0.23	-0.45
Interest Received	5.97	14.80
NET CASH USED IN INVESTING ACTIVITY	(221.75)	(889.69)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Loans from Banks/Fls	307.52	1472.64
Repayment of Term Loans	(808.75)	(1,835.30)
Net (Decrease)/ Increase in Short Term Borrowings	(184.09)	315.02
Finance Cost	(904.89)	(1,614.09)
Dividend Paid	(31.46)	(31.46)
NET CASH USED IN FINANCING ACTIVITY	(1,621.67)	(1,693.19)
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	(0.37)	(16.02)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	6.02	22.04
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	5.65	6.02
	(0.37)	(16.02)

NOTES:

1) The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 11th, 2022. These Financial Results for the quarter and half year ended Sept. 30, 2022 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website-www.gagl.net.

2) The company is engaged in a single business segment "Manufacturing of Auto Components".

3) The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.

4) Corresponding figures of the previous quarter / period have been regrouped and reclassified to make the same comparable with the current period figures, wherever considered necessary.

Place: Chandigarh
Date: 11th November, 2022



On behalf of the Board of Directors
Him Teknoforge Limited

Rajiv Aggarwal
Rajiv Aggarwal
Jt. Managing Director
DIN: 00094198

PRA ASSOCIATES

CHARTERED ACCOUNTANTS

A-810, Tower A, 8th Floor
Bestech Business Tower,
Sector -66, MOHALI-160062
Ph. : 0172-4624686
E-mail : info@praassociates.com


Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter and Half Year ended on Sept. 30, 2022.

To,
The Board of Directors of Him Teknoforge Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Him Teknoforge Limited** ("the Company") for the quarter and half year ended September 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRA ASSOCIATES

Chartered Accountants
(Firm Registration No. 2355N)


Sanjeev Grover
Partner

(Membership No. 090940)
UDIN: 22090940BCVIGK2581
Date: 11.11.2022
Place: Mohali

