

GUJARAT AUTOMOTIVE GEARS LIMITED
KALALI BARODA 390 012
UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2011

(Rs in Lakh)

| | Particulars | Three Months | Previous 3 months | Corresponding | Year to Year Date | To Previous date | Previous |
|----|---|---------------|-------------------|-------------------|---------------------|------------------|----------------|
| | | En ded | Ended | Three Months in | Figures for Current | figures for the | Accounting |
| | | 31.12.2011 | 30.09.2011 | the previous year | Period | previous Half | Year ended |
| | | UnAudited | UnAudited | UnAudited | Un Audited | Un Audited | Audited |
| 1 | (A) Net Sales/Income from operation | 581.82 | 515.94 | 476.43 | 1619.59 | 1265.34 | 1763.12 |
| | (B) Total Income (A+B) | 581.82 | 515.94 | 476.43 | 1619.59 | 1265.34 | 1763.12 |
| 2 | EXPENDITURE | | | | | | |
| | (A) Increase\ Decrease in stock in trade & WIP | -25.16 | -33.36 | -12.44 | -56.68 | -65.70 | -54.42 |
| | (B) Consumption of Raw Material | 306.72 | 272.42 | 258.15 | 865.26 | 737.79 | 990.61 |
| | (C) Purchase of traded goods | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | (D) Employee cost | 37.76 | 42.4 | 43.26 | 118.58 | 107.17 | 171.00 |
| | (E) Depreciation | 9.07 | 8.41 | 7.04 | 26.01 | 20.70 | 28.86 |
| | (F) Other Expenditure | 146.23 | 134.01 | 112.35 | 399.36 | 304.96 | 417.02 |
| | (G) Total expenditure | 474.62 | 423.88 | 408.36 | 1352.53 | 1104.92 | 1553.07 |
| | (Any Itc exceeding 10% of the total expenditure to shown sapretly) | | | | | | |
| 3 | Profit From Operations Before Other Income, Interest & Exceptional Items (1-2) | 107.20 | 92.06 | 68.07 | 267.06 | 160.42 | 210.05 |
| 4 | Other Income | 31.04 | 22.07 | 6.35 | 69.51 | 26.05 | 52.32 |
| 5 | Profit Before Interest & Exceptional Items (3+4) | 138.24 | 114.13 | 74.42 | 336.57 | 186.47 | 262.37 |
| 6 | Interest | 0.21 | 0.34 | 2.30 | 0.94 | 5.60 | 7.65 |
| 7 | Profit After Interest but Before Exceptional Items (5-6) | 138.03 | 113.79 | 72.12 | 335.63 | 180.87 | 254.72 |
| 8 | Exceptional item | 0 | 0 | 0.00 | 0 | 0 | 521.55 |
| 9 | Profit (+)\ Loss(-) from ordinary activities before tax (7+8) | 138.03 | 113.79 | 72.12 | 335.63 | 180.87 | 776.27 |
| 10 | Tax Expense | 0.00 | 0.00 | 0.00 | 0 | 0 | 186.57 |
| 11 | Net Profit(+)\ Loss(-) from Ordinary Activities After Tax (9-10) | 138.03 | 113.79 | 72.12 | 335.63 | 180.87 | 589.70 |
| 12 | Extraordinary Item (Net of tax expense Rs ___) | | | 0 | | | 0 |
| 13 | Net Profit(+)\ Loss(-) for the period (11-12) | 138.03 | 113.79 | 72.12 | 335.63 | 180.87 | 589.70 |
| 14 | Paid - Up Equity Share Capital (Face Value of the share Shall be indicated) | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 | 35.00 |
| 15 | Reserves excluding Revaluation Reserves as per B/s of PY Acc | | | | | | 817.47 |

| | | | | | | | |
|----|--|--------------|--------------|--------------|--------------|--------------|---------------|
| 16 | Earning Per share (EPS) | | | | | | |
| | (a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised) | 39.44 | 32.51 | 20.61 | 95.89 | 51.68 | 168.49 |
| | b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised) | 39.44 | 32.51 | 20.61 | 95.89 | 51.68 | 168.49 |
| 17 | Public share Holding | | | | | | |
| | Number of Shares | 102820 | 102820 | 102820 | 102820 | 102820 | 102820 |
| | Percentage of Share holding | 29.38% | 29.38% | 29.38% | 29.38% | 29.38% | 29.38% |
| 18 | Promoters and Promoter Group Shareholding** | | | | | | |
| | a) Pledged/Encumbered | | | | | | |
| | Number of Shares | NIL | NIL | NIL | NIL | NIL | NIL |
| | Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group) | | | | | | |
| | Percentage of Shares(as a % of the total share-capital of the company) | NIL | NIL | NIL | NIL | NIL | NIL |
| | b) Non-encumbered | | | | | | |
| | Number of Shares | 247180 | 247180 | 247180 | 247180 | 247180 | 247180 |
| | Percentage of Shares(as a % of the total shareholding of Promoter and Promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | Percentage of Shares(as a % of the total share-capital of the company) | 70.62% | 70.62% | 70.62% | 70.62% | 70.62% | 70.62% |

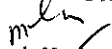
The above result were taken on record by the Board of Directors of Company at its Meeting held on 13.01.2012

The provision on Income Tax and Deffered Tax will be made at the year end

Place : Baroda

Date : 13.01.2012

For Gujarat Automotive Gears Limited


Mr Naresh Kothari

Chairman & managing Director