

07th November, 2024

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground Floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Subject: Outcome of Board Meeting

Ref: Scrip Code: 505712

The Board of Directors of the Company at their meeting held on Thursday, the 07th day of November, 2024, inter alia, considered and approved following Agenda Items:

1. Un-Audited Financial Results of the Company for the quarter and Half year ended on 30th September, 2024.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter and half year ended on 30th September, 2024.
3. Allotment of 80,000 Equity Shares pursuant to conversion of Warrants as per the provisions of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and applicable provisions of the Companies Act, 2013 and the rules made thereunder.

The Board meeting commenced at 05:30 P.M. and concluded at 6:35 P.M.

Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited

Himanshu Kalra
Company Secretary & Compliance Officer
Manager
Secretarial And Legal

HIM TEKNOFORGE LIMITED
CIN : L29130HP1971PLC000904
Village Billanwali, Baddi - 173205, Dist: Solan, Himachal Pradesh, India
Telephone No. : +91-1795-654026, E-Mail : gujarat.gears@gagl.net, cs@gagl.net
Fax No. : +91-1795-245467, Web Site : www.himteknoforge.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2024

(Rs. in lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income:						
	(a) Revenue from Operations	10,370.45	10,473.20	9,527.13	20,843.65	19,372.97	37,342.86
	(b) Other Income	119.76	87.25	47.85	207.01	113.25	249.26
	Total Income from operations	10,490.21	10,560.45	9,574.98	21,050.66	19,486.22	37,592.12
2	Expenses:						
	(a) Cost of Materials consumed	5,988.52	5,700.57	5,881.70	11,689.09	11,460.68	21,853.95
	(b) Changes in Inventory of Stock-in-trade	(74.98)	379.04	(476.25)	304.06	(126.37)	(360.55)
	(c) Employee Benefits Expenses	1,295.96	1,223.55	1,100.37	2,519.51	2,197.39	4,449.93
	(d) Finance Costs	470.59	465.32	476.31	935.91	893.69	1,750.65
	(e) Depreciation and Amortisation expense	259.16	256.23	236.28	515.39	467.70	971.14
	(f) Other expenses	2,240.27	2,203.37	2,148.86	4,443.64	4,183.01	7,956.54
	Total Expenses	10,179.52	10,228.08	9,367.28	20,407.60	19,076.11	36,621.66
	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	310.69	332.37	207.70	643.06	410.11	970.46
3	Exceptional Items	-	-	-	-	-	-
4	Profit / (Loss) before tax (3 +/- 4)	310.69	332.37	207.70	643.06	410.11	970.46
5	Tax Expense						
	- Current tax	33.09	72.43	26.43	105.52	67.42	41.67
	- Tax Relating to Earlier Years	-	-	-	-	-	-
	- Deferred tax	66.25	43.23	36.20	109.48	55.15	217.62
	Total Tax Expense	99.34	115.66	62.63	215.00	122.57	259.29
6	Profit / (Loss) for the period (5 +/- 6)	211.35	216.71	145.07	428.06	287.54	711.17
7	Other Comprehensive Income, net of income tax						
	A. (i) Items that will not be reclassified to Profit or Loss	14.22	14.21	0.55	28.43	1.11	56.85
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(3.77)	(4.14)	0.17	(7.91)	0.33	(16.55)
	B. (i) Items that will be reclassified to Profit or Loss	(0.04)	0.25	(0.03)	0.21	0.03	0.17
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.01	(0.07)	-	(0.06)	(0.02)	(0.05)
	Total Other Comprehensive Income, net of income tax	10.42	10.25	0.70	20.67	1.45	40.42
8	Total Comprehensive Income for the period (8 +/- 7)	221.77	226.96	145.77	448.73	289.00	751.59
9	Paid-up equity share capital (face value of Rs 2/- per share)	173.84	157.32	157.32	173.84	157.32	157.32
10	Reserves Excluding Revaluation Reserve						17,844.00
11	Earning per share (EPS) (of Rs 2/- each) (not annualised)						
12	Basic/ Diluted EPS after exceptional Items	2.55	2.75	1.84	5.16	3.66	9.04
	Basic/ Diluted EPS before exceptional Items	2.55	2.75	1.84	5.16	3.66	9.04



[Handwritten Signature]

HIM TEKNOFORGE LIMITED
CIN : L29130HP1971PLC000904
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER, 2024

(Rs. in Lakhs)

PARTICULARS		As at 30th September, 2024 (Unaudited)	As at 31st March, 2024 (Audited)
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	17508.04	17118.06
(b)	Right of Assets Use (Leasehold Land and Plant & Machinery)	86.21	103.21
©	Capital Work-in-Progress	251.64	46.08
(d)	Other Intangible Assets	456.51	529.87
(e)	Financial Assets		
(i)	Investments	1.13	0.92
(f)	Other Non -Current Assets	781.92	839.16
	Sub-Total Non-Current Assets	19085.45	18637.30
2	Current Assets		
(a)	Inventories	16232.32	16219.77
(b)	Financial assets		
(i)	Trade receivables	7334.18	5308.76
(ii)	Cash and cash equivalents	4.53	3.25
(iii)	Bank Balances other than (ii) above	247.35	246.10
(iv)	Other Financial Assets	61.22	39.82
©	Other Current Assets	971.23	908.42
	Sub-Total Current Assets	24850.83	22726.12
	Total-Assets	43936.28	41363.42
B	EQUITY & LIABILITIES		
1	Equity		
(a)	Equity Share capital	173.84	157.32
(b)	Other Equity	20403.84	17844.00
	Total-Equity	20577.68	18001.32
	LIABILITIES		
2	Non-Current Liabilities		
(a)	Financial liabilities		
(i)	Borrowings	4207.04	5023.04
(b)	Deferred Tax Liabilities (Net)	826.28	714.15
©	Provisions	472.17	393.59
(d)	Deffered Income-Capital Subsidy	20.84	21.67
(e)	Other Non-current Liabilities	92.84	77.26
	Sub -Total Non-current liabilities	5619.17	6229.71
2	Current liabilities		
(a)	Financial liabilities		
(i)	Borrowings	11411.11	9925.06
(ii)	Trade payables	4506.50	5245.09
(iii)	Other financial liabilities	21.26	16.94
(b)	Other Current liabilities	1554.17	1726.33
©	Provisions	229.01	194.36
(d)	Current Tax Liabilities (Net)	17.38	24.61
	Sub -Total Current liabilities	17739.43	17132.39
	TOTAL- LIABILITIES	23358.60	23362.10
	Total Equity and Liabilities	43936.28	41363.42



[Handwritten signature]

HIM TEKNOFORGE LIMITED
CIN : L29130HP1971PLC000904
CASH FLOW STATEMENT AS AT 30TH SEPTEMBER, 2024

(Rs. in lakhs)

PARTICULARS	As at 30th September, 2024 Unaudited	As at 31st March, 2024 Audited
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax & Extraordinary Items	643.05	970.46
Adjustment for:		
Depreciation /Amortisation	515.39	971.14
Amortisation of Capital Subsidy	(0.83)	(1.66)
Interest received	(10.40)	(32.90)
Interest Charged	690.26	1,156.01
(Profit)/Loss on sale of fixed assets	13.71	17.62
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	1,851.18	3,080.67
ADJUSTMENTS FOR WORKING CAPITAL CHANGES :		
Inventories	(12.55)	(872.26)
Trade and other Receivable	(2,025.42)	45.82
Other assets	(85.45)	(82.52)
Trade payables	(738.59)	1,302.19
Other liabilities	(144.73)	889.96
	(3,006.74)	1,283.18
Cash Generated from Operations	(1,155.56)	4,363.85
Direct Taxes paid	110.76	176.60
NET CASH FROM OPERATING ACTIVITIES	(1,266.32)	4,187.25
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets and capital advances given	(987.32)	(3,300.10)
Sale of fixed assets	10.29	71.18
Investments	(0.21)	(0.17)
Interest Received	10.40	32.90
NET CASH USED IN INVESTING ACTIVITY	(966.84)	(3,196.18)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Warrants	717.15	-
Proceeds from Equity Share Capital & Security Premium	1,445.15	-
Proceeds from Term Loans	209.24	2,732.86
Repayment of Intercorporte Deposits	(90.00)	-
Proceeds from Intercorporte Deposits	-	90.00
Repayment of Term Loans	(870.81)	(1,927.48)
Net (Decrease)/ Increase in Short Term Borrowings	1,421.62	(720.15)
Non current Liabilities	122.80	16.02
Interest Paid	(685.94)	(1,153.07)
Dividend Paid	(34.77)	(31.46)
NET CASH USED IN FINANCING ACTIVITY	2,234.44	(993.29)
NET CHANGES IN CASH & CASH EQUIVALENTS(A+B+C)	1.28	(2.25)
OPENING BALANCE OF CASH & CASH EQUIVALENTS	3.25	5.50
CLOSING BALANCE OF CASH & CASH EQUIVALENTS	4.53	3.25



[Handwritten signature]

Notes:

1)	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 7, 2024 . These Financial Results for the Quarter and Half Year Ended September 30,2024 are available on the Bombay Stock Exchange Website- www.bseindia.com and on the Company's Website www.himteknoforge.com.
2)	The company is engaged in a single business segment "Manufacturing of Auto Components".
3)	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS), in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
4)	The Company has allotted 825800 Equity Shares of Rs. 2/- each at Rs. 175/- per share (including Share Premium Rs. 173/- per share) on Preferential basis, during the period.
5)	During the period, the Company issued 1,639,200 share warrants, each convertible into equity shares with a face value of Rs. 2 at a price of Rs. 175 per share (including a share premium of Rs. 173 per share). The Company has received Rs. 717.15 lakhs (25% of the total issue price) as application money for the subscription of these share warrants. The equity shares will be allotted to eligible warrant holders upon receipt of the full payment. equity share (including Share Premium Rs. 173/- per share) . The Equity Shares will be allotted on receipt of full amount to the eligible Warrant holders.
6)	EPS for the Quarter/Half year ended September 30, 2024 is not comparable with that of the other periods as the EPS of the current Qtr / HY appears on the Increased Capital.
7)	The Asstt. Commissioner of Central Goods & Service Tax, Baddi has preferred an appeal against the Order-in-Original dated 26/03/2024 of the Additional Commissioner of CGST Commissionerate, Shimla with respect to dropping of demand amounting to Rs. 863.30 lacs
8)	Corresponding figures of the previous quarter / period have been regrouped and reclassified to make the same comparable with the current period figures, wherever considered necessary.

Place: Chandigarh
Date: 07.11.2024

On behalf of the Board of Directors
Him Teknoforge Limited



Rajiv Aggarwal
Jt. Managing Director
DIN: 00094198



PRA ASSOCIATES

CHARTERED ACCOUNTANTS
W4-B, TOWER-A, GODREJ ETERNIA
PLOT NO. 70, INDUSTRIAL AREA,
PHASE-1, CHANDIGARH - 160 002
PH. : 0172-2920769, 2920669
e-mail : deepak@arachd.com

Limited Review Report

To,

The Board of Directors of Him Teknoforge Limited

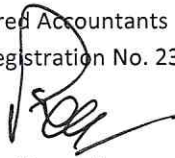
1. We have reviewed the accompanying statement of Unaudited Financial Results of **Him Teknoforge Limited** ("the Company") for the quarter and half year ended September 30, 2024. The statement has been prepared by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 (the Regulations). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRA ASSOCIATES

Chartered Accountants
Firm Registration No. 2355N


Praveen Kumar Aggarwal
Partner



Membership Number: 81526

UDIN: 24081526BKLTGW9564

Date: 07.11.2024

Place: Chandigarh