



HIM TEKNOFORGE LTD.

(formerly known as Gujarat Automotive Gears Limited)



Regd. Office & Works : Village Billanwali, Baddi-173 205, Distt. Solan (Himachal Pradesh), INDIA
Phone : +91-7807777941, 7807777942, Fax : +91-1795-245467, CIN No.: L29130HP1971PLC000904

14th August, 2023

To,
Bombay Stock Exchange
Corporate Relationship Department,
Ground Floor, P J Tower,
Dalal Street, Fort,
Mumbai – 400001

Subject: Unaudited Financial Results for the Quarter ended on 30th June, 2023.

Ref: Scrip Code: 505712

The Board of Directors of the Company at their meeting held on Monday, 14th August, 2023, inter alia, considered and approved the Unaudited Financial Results for the Quarter ended on 30th June, 2023.

A copy of the following are enclosed pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023.
2. Limited Review Report of the Statutory Auditors on the Unaudited Financial Results of the Company for the quarter ended on 30th June, 2023.

The Board meeting commenced at 03:30 P.M. and concluded at 5:10 P.M.

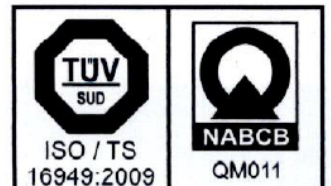
Kindly take the same on your records.

Thanking You,

Yours faithfully,

For Him Teknoforge Limited

Himanshu Kalra
Company Secretary & Compliance Officer
Manager Secretarial & Legal



HIM TEKNOFORGE LIMITED
 CIN : L29130HP1971PLC000904
 Village Billanwali, Baddi - 173205, Dist: Solan, Himachal Pradesh, India
 Telephone No. : +91-1795-654026, E-Mail : gujarat.gears@gagl.net, cs@gagl.net
 Fax No. : +91-1795-245467, Web Site : www.himteknoforge.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023

Sr. No.	Particulars	(Rs. in lakhs except EPS)			
		Quarter Ended		Year Ended	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited
1	Income:				
	(a) Revenue from Operations	9845.84	9551.98	10044.13	40645.80
	(b) Other Income	65.40	123.65	94.91	546.70
	Total Income from operations	9911.24	9675.63	10139.04	41192.50
2	Expenses:				
	(a) Cost of Materials consumed	5578.98	5801.77	5809.42	24527.4
	(b) Changes in Inventory of Stock-in-trade	349.88	(543.59)	287.49	(614.79)
	(c) Employee Benefits Expenses	1097.02	1077.78	979.40	4217.84
	(d) Finance Costs	417.38	369.96	435.48	1614.65
	(e) Depreciation and Amortisation expense	231.42	227.77	231.94	936.47
	(f) Other expenses	2034.15	2266.95	2020.73	8863.34
	Total Expenses	9708.83	9200.64	9764.46	39544.91
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	202.41	474.99	374.58	1647.59
4	Exceptional Items	0.00	0.00	0.00	92.68
5	Profit / (Loss) before tax (3 +/- 4)	202.41	474.99	374.58	1554.91
6	Tax Expense				
	- Current tax	40.99	112.89	95.00	382.00
	- Tax Relating to Earlier Years	0.00	0.22	0.00	4.90
	- Deferred tax	18.95	54.14	30.81	99.92
	Total Tax Expense	59.94	167.26	125.81	486.82
7	Profit / (Loss) for the period (5 +/- 6)	142.47	307.73	248.77	1068.09
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will not be reclassified to Profit or Loss	0.56	(7.77)	3.33	2.22
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.16	(2.13)	1.01	0.65
	B. (i) Items that will be reclassified to Profit or Loss	0.06	(0.09)	(0.28)	(0.38)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(0.02)	0.03	(0.08)	0.11
	Total Other Comprehensive Income, net of income tax	0.76	(9.95)	3.98	2.60
9	Total Comprehensive Income for the period (8 +/- 7)	143.23	297.78	252.75	1070.69
10	Paid-up equity share capital (face value of Rs 2/- per share)	157.32	157.32	157.32	157.32
11	Reserves Excluding Revaluation Reserve				17159.50
12	Earning per share (EPS) (of Rs 2/- each) (not annualised)				
	Basic/ Diluted EPS	1.81	3.91	3.16	13.58

Notes:

1	The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on August 14, 2023. These Financial Results for the quarter ended June 30, 2023 are available on the Bombay Stock Exchange Website-www.bseindia.com and on the Company's Website-www.himteknoforge.com.
2	The company is engaged in a single business segment "Manufacturing of Auto Components".
3	The financial results have been prepared in accordance with the Indian Accounting Standards (Ind AS, in pursuance to the provisions of section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.
4	Corresponding figures of the previous quarter / year have been regrouped and reclassified to make the same comparable with the current period figures, wherever considered necessary.

On Behalf of the Board of Directors
 Him Teknoforge Ltd.

Rajiv Aggarwal
 Jt. Managing Director
 DIN 00094198

Place: Chandigarh
 Dated: 14th August, 2023

PRA ASSOCIATES

CHARTERED ACCOUNTANTS

A-810, TOWER-A (8th FLOOR),

BESTECH BUSINESS TOWER,

SECTOR 66, MOHALI-160062

PH. : 0172-4624686

e-mail : deepakgupta0969@gmail.com

Independent Auditor's Limited Review Report on Unaudited Standalone Financial Results of the Company for the Quarter ended on June 30, 2023.

To,

The Board of Directors of Him Teknoforge Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Him Teknoforge Limited** ("the Company") for the quarter ended June 30, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This statement is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there-under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in accordance with applicable Indian Accounting Standards specified under section 133 of the Companies Act, 2013 read with relevant rules there under and other recognized accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For PRA ASSOCIATES

Chartered Accountants

(Firm Registration No. 2355N)

Deepak Gupta

Partner

(Membership No. 89597)

UDIN: 23089597BGWXHWS135

Date: 14.08.2023

Place: Mohali

