

GUJARAT AUTOMOTIVE GEARS LIMITED
ALALI BARODA 390 012
STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2013

(Rs in Lakh)

Particulars	Three months ended	Previous Three months Ended	Corresponding 3 months ended in previous year	Year to date figures for current Year ended	Previous year ended
	31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.03.2012
	Audited	Un Audited	Audited	Audited	Audited
1 Income from Operations					
(A) Net Sales/Income from operation (Net of Excise duty)	633.47	565.66	603.30	2400.69	2222.89
(B) Other operating income	5.04	0	16.08	9.41	17.35
Total Income From Operations(Net)	638.51	565.66	619.38	2410.10	2240.24
2 Expenses					
(A) Cost of Material Consumed	317.18	281.90	220.12	1255.68	1152.13
(B) Purchase of Stock in trade	0.00	0	0.00	0.00	0.00
(C) Change in Inventories of Finished goods, work-in-process and Stock in trade	38.34	0.78	-56.68	60.60	-20.54
(D) Employee benefits expenses	32.31	43.43	41.79	160.44	160.37
(E) Depreciation and amortisation Expenses	11.05	11.82	9.80	44.58	35.81
(F) Other Expenditure	90.71	69.02	101.80	369.27	434.41
(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
Total Expenses	489.59	406.95	316.83	1890.57	1762.18
3 Profit/(loss) From Operations before Other income, Interest, finance costs & Exceptional Items (1-2)	148.92	158.71	302.55	519.53	478.06
4 Other Income	11.32	21.77	-6.92	89.98	61.32
5 Profit/(loss) from ordinary activities before finance costs & Exceptional Items (3+4)	160.24	180.48	295.63	609.51	539.38
6 Finance cost	0.99	0.96	3.49	4.25	4.43
7 Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	159.25	179.52	292.14	605.26	534.95
8 Exceptional item	0.00	0.00	0.00	0.00	0.00
9 Profit (+) \ Loss(-) from ordinary activities before tax (7+8)	159.25	179.52	292.14	605.26	534.95
10 Tax Expense	0.00	0.00	175.86	197.36	175.86
11 Net Profit(+) \ Loss(-) from Ordinary Activities After Tax (9-10)	159.25	179.52	116.28	407.90	359.09
12 Extraordinary Item (Net of tax expense Rs)					
13 Net Profit(+) \ Loss(-) for the period (11-12)	159.25	179.52	116.28	407.90	359.09

Equity Share Capital		₹	₹	₹	₹	₹
value of the share shall be indicated)		35.00	35.00	35.00	35.00	35.00
Reserves excluding Revaluation Reserves as per Balance sheet of Previous year accounting year					209.64	168.85
16	Earning Per share (EPS)(in Rupees)	45.50	51.29	33.22	116.54	102.60
(a) Basic and diluted EPS before Extra ordinary items for the Period for the year to date and for then previous Year(not to be annualised)						
b) Basic and diluted EPS after Extra ordinary items for the period for the year to date and for then previous Year(not to be annualised)		45.50	51.29	33.22	116.54	102.60
PARTICULARS OF SHARE HOLDING						
A						
Public share Holding						
1	Number of Shares	102820	102820	102820	102820	102820
	Percentage of Share holding	29.38%	29.38%	29.38%	29.38%	29.38%
2						
Promoters and Promoter Group Shareholding**						
a) Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of the total share-holding of Promoter and Promoter group)	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares(as a % of the total share-capital of the company)	NIL	NIL	NIL	NIL	NIL
b) Non-encumbered						
	Number of Shares	247180	247180	247180	247180	247180
	Percentage of Shares(as a % of the total share-holding of Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of Shares(as a % of the total share-capital of the company)	70.62%	70.62%	70.62%	70.62%	70.62%
B						
INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL
	Received during the quarter	NIL	NIL	NIL	NIL	NIL
	Disposed of during the quarter	NIL	NIL	NIL	NIL	NIL
	Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL

Note :

The above result were taken on record by the Board of Directors of Company at its 25.04.2013

The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figure upto the third quarter of the current financial year.

Place : Baroda

Date : 25.04.2013

For Gujarat Automotive Gears Limited

Naresh Kothari

Chairman & managing Director

		(Amount in Rs)	
Standalone Statement of Assets and Liabilities		As at (current year and /year end) 31.03.2013	As at (Previous year end) 31.03.2012
		Audited	Audited
A	Equity And Liabilities		
1	Shareholders funds		
	(a) Share Capital	3,500,000	3,500,000
	(b) Reserves and Surplus	136,878,398	97,316,697
	Sub- total- Share Holders Fund	140,378,398	100,816,697
2	Non Current Liabilities		
	(a) Long term borroeings	1,253,987	2,878,238
	(b) Deferred Tax Liability (Net)	2,201,021	964,937
	(C) Long -terms Liabilities	2,748,595	2,897,947
	Sub-total Non current liabilities	6,203,603	6,741,122
3	Current Liabilities		
	(a) Trade Services	30,379,229	29,483,191
	(b) Other Current Liabilities	7,408,254	8,116,037
	(c) Short Term Provision	2,144,647	21,520,848
	Sub total Current Liabilities	39,932,130	59,120,076
	Total Equity and Liabilities	186,514,131	166,677,896
B	ASSETS		
1	Non-current Assets		
	(a) Fixed Assets	35,989,407	29,416,732
	(b) Long -terms loans and advances	17,023,324	16,354,501
	Sub-total-non current Assets	53,012,731	45,771,233
2	Current Assets		
	(a) Inventories	29,160,387	40,486,479
	(b) Trade Receivables	40,977,604	31,554,046
	(c) Cash and Cash equivalents	62,412,799	47,478,669
	(d) Short term loans and advance	950,610	1,387,469
	Sub-total- current assets	133,501,400	120,906,663
	TOTAL -ASSETS	186,514,131	166,677,896

The above result were taken on record by the Board of Directors of Company at its Meeting held on 25.04.2013

Place : Baroda
Date : 25.04.2013

For Gujarat Automotive Gears Limited

M. K.
Naresh Kotari

Chairman & managing Director