



# GUJARAT AUTOMOTIVE GEARS LIMITED

WORKS : KALALI, BARODA - 390 012. GUJARAT, INDIA

PHONE : +91(265) 2680537 / 2680164 FAX : +91 (265) 2680984

The financial details of the **Gujarat Automotive Gears Limited** for the previous 3 years as per the audited statement of Accounts are as follows:

**Name of the Company: Gujarat Automotive Gears Limited**

(Rs. in Crores)

	As per Limited Review conducted for the period ended 30/09/2016	As per last Audited Financial Year	1 year prior to the last Audited Financial Year	2 years prior to the last Audited Financial Year
		2015-16	2014-15	2013-14
Equity Paid up Capital	0.35	0.35	0.35	0.35
Reserves and surplus	29.49	26.72	22.77	18.21
Carry forward losses		-	-	-
Net Worth	29.84	27.07	23.12	18.56
Miscellaneous Expenditure		-	-	-
Secured Loans	7.14	10.32	5.46	0
Unsecured Loans		-	-	0
Fixed Assets	4.84	4.95	2.61	3.03
Income from Operations	17.34	25.63	30.50	28.63
Total Income	19.79	28.59	32.10	29.98
Total Expenditure	15.64	22.42	25.06	23.06
Profit before Tax	4.15	6.17	7.04	6.92
Profit after Tax	2.77	4.10	4.75	4.65
Cash profit	2.92	4.39	5.14	5.09
EPS	15.80	23.43	27.15	26.55
Book value	170.51	154.71	132.13	106.06

For Gujarat Automotive Gears Limited

**Chintankumar Doshi**  
Company Secretary

ISO 9001 - 2008

Regd. Office : Village : Billanwali, Baddi - 173205, Dist. Solan, Himachal Pradesh, INDIA.  
PHONE : +91 (1795) 654026, 654027 • FAX : +91 (1795) 245467 • WEBSITE : www.gagl.net

E-MAIL : gujarat.gears@gagl.net, gujarat.gears@gmail.com

CIN. : L29130HP1971PLC000904

# Kanu Doshi Associates LLP

Chartered Accountants

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Western Express Highway, Vile Parle (E),  
Mumbai - 400 057

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## Limited Review Report

To,

The Board of Directors

Gujarat Automotive Gears Limited

1. We have reviewed the accompanying statement of unaudited financial results of Gujarat Automotive Gears Limited for the quarter and half year ended September 30, 2016 (the 'Statement'), attached herewith, being submitted by the Company pursuant to Regulation 33 and Regulation 52 read with Regulation 63(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Kanu Doshi Associates LLP  
Chartered Accountants  
Firm Registration No: 104746W/W100096

*Arati Parmar*

Arati Parmar  
Partner  
Membership No.: 102888  
Place: Mumbai  
Date: 12<sup>th</sup> November, 2016

Kanu Doshi Associates, a partnership firm was converted into Kanu Doshi Associates LLP (LLP Identification No. AAE-6583), a Limited Liability Partnership with effect from 28th August 2015

For Gujarat Automotive Gears Ltd.

*Chintan Doshi*  
Chintan Doshi  
Company Secretary



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The financial details of the Him Teknoforge Limited for the previous 3 years as per the audited statement of Accounts are as follows:

Name of the Company: **Him Teknoforge Limited**

	As per Unaudited Financial Statements for the period ended 30/09/2016	(Rs. in Crores)		
		As per last Audited Financial Year 2015-16	1 year prior to the last Audited Financial Year 2014-15	2 years prior to the last Audited Financial Year 2013-14
Equity Paid up Capital	28.95	28.95	23.26	23.26
Reserves and surplus	75.84	74.59	55.80	53.31
Carry forward losses	-	-	-	-
Net Worth	103.76	102.52	78.04	75.54
Miscellaneous Expenditure	-	-	-	-
Secured Loans	87.80	77.32	95.73	92.74
Unsecured Loans	26.00	26.50	18.70	13.05
Fixed Assets	114.19	109.45	105.31	101.81
Income from Operations	100.83	194.94	190.49	181.53
Total Income	101.32	195.34	190.79	181.98
Total Expenditure	100.07	192.78	186.40	177.46
Profit before Tax	1.25	2.57	4.39	4.52
Profit after Tax	1.24	2.28	2.60	4.24
Cash profit	4.27	7.86	7.66	8.61
EPS	0.43	1.40	1.12	1.82
Book value	35.84	35.41	33.55	32.48

For Gujarat Automotive Gears Limited

  
Chintan Kumar Doshi  
Company Secretary

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